



LOCAL GOVERNMENT FUNDING

Challenging the Status Quo



Local Government Funding

- Why challenge the status quo?
- Neoliberal economics is failing local people & our environment.
- London Borough of Enfield and other councils are facing many funding challenges



London Borough of Enfield

- One of London's poorest Boroughs
- 330,000 Residents
- Budget around £1 billion
- Economically Diverse
- Untapped Potential
- Local human & natural resources under-utilised



Secure homes for all

- Unaffordable Housing - rent & buy
- Serious shortage of council homes
- Have land, construction workers, bricks & motor.
- NO MONEY



Meaningful work

- > 10,000 Unemployed
- > 14,000 economically inactive who want a job
- 1/3 under-employed or on low pay
- Public services under-staffed
- NO MONEY



Public Services (Council budget)

- Children's services
- Community safety & cohesion
- Environment & sustainability
- Social housing
- Public health
- Health & social care
- Regeneration
- Culture & sports

- NO MONEY

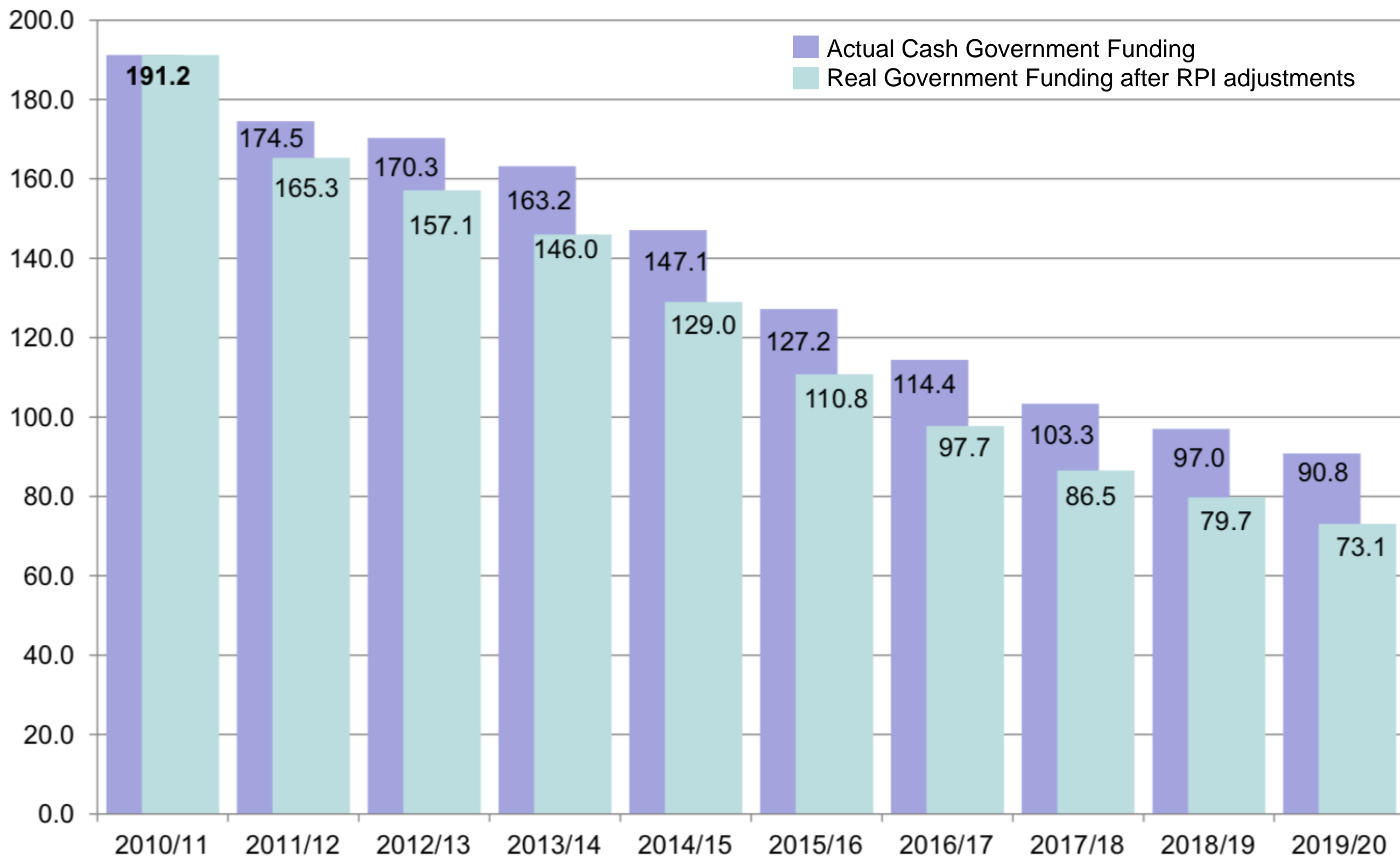


Local Council Income

- Council Tax/ Business Rates
- Service income
- Selling assets
- Borrowing
- **Central Government Grant**



Enfield: Central Government Funding Reductions to 2019/20





Questions to Prof. Bill Mitchell

- Central Government Grant - is there a rational economic reason for this level of cuts?
- Can Central Government fund
 - Local infrastructure developments (National Infrastructure Bank?)
 - Enhance wellbeing of people (Job Guarantees?)
 - Improve our environment (Green New Deal?)
- **What can we do about Neoliberal economics that is failing local people & our environment?**